

Philomath Digital LLP

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2022

(All amounts are in Rs.)

PARTICULARS	Notes No.	As at 31-Mar-22	As at 31-Mar-21
I. CONTRIBUTION AND LIABILITIES			
1. Partner's Funds			
Contribution from Partner's	'1'	50,000.00	50,000.00
Reserve & Surplus	'2'	2,610.89	-2,046.81
		52,610.89	47,953.19
2. Liabilities			
a. Non-Current Liabilities			
Long Term Unsecured Loan	'3'	1,80,300.00	1,80,300.00
		1,80,300.00	1,80,300.00
b. Current Liabilities			
Other Payables	'4'	8,30,373.31	8,40,161.09
		8,30,373.31	8,40,161.09
Total		10,63,284.20	10,68,414.28
II. ASSETS			
1. Current Assets			
Trade Receivables	'5'	0.00	0.00
Cash & Cash Equivalents	'6'	30,589.20	38,821.28
Short Term Loans & Advances	'7'	10,00,650.00	10,00,650.00
Other Current Assets	'8'	32,045.00	28,943.00
		10,63,284.20	10,68,414.28
Total		10,63,284.20	10,68,414.28

Significant Accounting Policies and
Notes on Financial Statements

"1 to 15"

For & on behalf of the Firm



(Uday Jagannath Shetty)

Designated Partner

DIN-03424377

Place:- Pune



(Abhishek Sinha)

Designated Partner

DPIN- 07347643

Place:- Pune

Philomath Digital LLP**Statement of Income & Expenditure for the year ended 31st March, 2022***(All amounts are in Rs.)*

		For the year ended 31-Mar-22	For the year ended 31-Mar-21
INCOME	Notes No.		
Turnover	'9'	1,55,102.00	7,71,570.00
Other Income	'10'	0.00	1.56
Total Income (A)		1,55,102.00	7,71,571.56
EXPENDITURE			
Personnel Expenses	'11'	0.00	2,24,658.00
Other Expenses	'12'	1,48,332.08	4,02,999.80
Total Expenses (B)		1,48,332.08	6,27,657.80
Long Term Unsecured Loan			
Profit before Remuneration to Partners and Tax (A-B)		6,769.92	1,43,913.76
Remuneration to Partners		0.00	1,10,000.00
Profit/(loss) before Tax		6,769.92	33,913.76
Tax Expenses	'13'	2,112.22	10,581.09
Profit/(loss) after Tax		4,657.70	23,332.67
Profit/(loss) Transferred to Partner's Account		0.00	0.00
Profit/(loss) Transferred to Reserve & Surplus		4,657.70	23,332.67

Significant Accounting Policies and
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"1 to 15"**For & on behalf of the Firm**

(Uday Jagannath Shetty)

Designated Partner

DIN-03424377

Place:- Pune


(Abhishek Sinha)

Designated Partner

DPIN- 07347643

Place:- Pune

Notes on Financial Statements for the year ended 31st March, 2022
(All amounts are in Rs.)

Note No. 1 being part of Notes on Accounts

Name of Partner

Note No. 2 being part of Notes on Accounts

Surplus:

1. Current Assets

Long Term Borrowing

Note No. 4 being part of Notes on Accounts

Note No. 5 being part of Notes on Accounts

Trade Receivables

Note No. 6 being part of Notes on Accounts

Balance with Banks :

Note No. 7 being part of Notes on Accounts

Unsecured, Considered Good:

Note No. 8 being part of Notes on Accounts

As at 31st March 2022

50,000.00
10,000.00

As at 31st March 2021

50,000.00
10,000.00

<u>Contribution</u>	<u>Partner's Account</u>	<u>Contribution</u>	<u>Partner's Account</u>
10,000.00	-	10,000.00	-
10,000.00	-	10,000.00	-
10,000.00		10,000.00	
10,000.00		10,000.00	
10,000.00		10,000.00	
<u>50,000.00</u>	<u>-</u>	<u>50,000.00</u>	<u>-</u>

$$\begin{array}{r} -2,046.81 \\ 4,657.70 \\ \hline 2,610.89 \end{array}$$
$$\begin{array}{r} -25,379.48 \\ 23,332.67 \\ \hline -2,046.81 \end{array}$$

45,300.00
25,000.00
60,000.00
50,000.00
1,80,300.00

45,300.00
25,000.00
60,000.00
50,000.00
1,80,300.00

5,65,680.00
-
36,000.00
2,16,000.00
-
12,693.31
8,30,373.31

4,60,580.00
1,10,000.00
18,000.00
2,16,000.00
25,000.00
10,581.09
8,40,161.09

0.00

0.00

0.00

0.00

26,189.20
4,400.00
<hr/>
30,589.20

$$\begin{array}{r} 25,441.28 \\ 13,380.00 \\ \hline 38,821.28 \end{array}$$

1,30,650.00
1,00,000.00
7,70,000.00
10,00,650.00

1,30,650.00
1,00,000.00
7,70,000.00
10,00,650.00

17,373.00
11,570.00
3,102.00
32,045.00

17,373.00
11,570.00
0.00
28,943.00

Philomath Digital LLP*(All amounts are in Rs.)***Note No. 9 being part of Notes on Accounts****Turnover**

Computer Hire Charges

Content Development Charges

**For the year ended
31-Mar-22****For the year ended
31-Mar-21**

1,55,102.00

7,71,570.00

0.00

0.00

1,55,102.00**7,71,570.00****Note No. 10 being part of Notes on Accounts****Other Income**

Interest Income

Other Operational Income

0.00

0.00

0.00

1.56

0.00**1.56****Long Term Unsecured Loan****Personnel Expenses**

Salaries & Wages

0.00

2,24,658.00

0.00**2,24,658.00****Note No. 12 being part of Notes on Accounts****Other Expenses**

Rent

Computer/Tablet Hire Charges

LMS Development Fees

Professional Fee

Electricity Expenses

Office Expense

Broker Payout

Bank Charges

Income Tax Late fee

0.00

2,16,000.00

1,21,286.00

1,45,250.00

3,540.00

10,000.00

18,000.00

18,000.00

0.00

4,360.00

5,440.00

8,260.00

0.00

0.00

66.08

129.80

0.00

1,000.00

1,48,332.08**4,02,999.80****Note No. 13 being part of Notes on Accounts****Tax Expenses**

Current Tax

2,112.22

10,581.09

2,112.22**10,581.09****Note No. 14 being part of Notes on Accounts****Contingent Liabilities & Commitments****(to the extent not provided for)**

a) Contingent liability and Capital Commitment for Current Financial Year is Nil (Previous Year: Nil).

Note No. 15 being part of Notes on Accounts

The Firm has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, following disclosures under the said Act have been shown as Nil.

(a) The principal amount and interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year.

(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;

(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;

(d) The amount of interest accrued and remaining unpaid at the end of each accounting year;

(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006.

2021-22**2020-21**

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Significant Accounting Policies and Notes on Financial Statements

"1 to 15"**For & on behalf of the Firm**

(Uday Jagannath Shetty)

Designated Partner

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