Philomath Digital LLP

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2022

(All amounts are in Rs.)

		As at	As at
PARTICULARS	Notes No.	31-Mar-22	31-Mar-21
I. CONTRIBUTION AND LIABILITIES			
1. Partner's Funds			
Contribution from Partner's	'1'	50,000.00	50,000.00
Reserve & Surplus	'2'	2,610.89	-2,046.81
		52,610.89	47,953.19
2. Liabilities			
a. Non-Current Liabilities			
Long Term Unsecured Loan	'3'	1,80,300.00	1,80,300.00
		1,80,300.00	1,80,300.00
b. Current Liabilities			
Other Payables	'4'	8,30,373.31	8,40,161.09
		8,30,373.31	8,40,161.09
Total		10,63,284.20	10,68,414.28
II. ASSETS			
1. Current Assets			
Trade Receivables	'5'	0.00	0.00
Cash & Cash Equivalents	'6'	30,589.20	38,821.28
Short Term Loans & Advances	'7'	10,00,650.00	10,00,650.00
Other Current Assets	'8'	32,045.00	28,943.00
		10,63,284.20	10,68,414.28
Total		10,63,284.20	10,68,414.28

Significant Accounting Policies and Notes on Financial Statements

For & on behalf of the Firm

(Uday Jagannath Shetty) Designated Partner DIN-03424377 Place-: Pune

"1 to 15'

(Abhishek Sinha) Designated Partner DPIN- 07347643 Place-: Pune

Philomath Digital LLP Statement of Income & Expenditure for the year ended 31st March, 2022

(All amounts are in Rs.)

INCOME	Notes No.	For the year ended 31-Mar-22	For the year ended 31-Mar-21
Turnover	'9'	1,55,102.00	7,71,570.00
Other Income	'10'	0.00	1.56
Total Income (A)		1,55,102.00	7,71,571.56
EXPENDITURE			
Personnel Expenses	'11'	0.00	2,24,658.00
Other Expenses	'12'	1,48,332.08	4,02,999.80
Total Expenses (B)		1,48,332.08	6,27,657.80
Long Term Unsecured Loan		2	
Profit before Remuneration to Partners and Tax (A-B)		6,769.92	1,43,913.76
Remuneration to Partners		0.00	1,10,000.00
Profit/(loss) before Tax		6,769.92	33,913.76
Tax Expenses	'13'	2,112.22	10,581.09
Profit/(loss) after Tax		4,657.70	23,332.67
Profit/(loss) Transferred to Partner's Account		0.00	0.00
Profit/(loss) Transferred to Reserve & Surplus		4,657.70	23,332.67
Significant Accounting Policies and			
Notes on Financial Statements	"1 to 15'		

For & on behalf of the Firm

(Uday Jagannath Shetty) Designated Partner DIN-03424377 Place-: Pune

(Abhishek Sinha) Designated Partner DPIN- 07347643 Place-: Pune

Philomath Digital LLP

Notes on Financial Statements for the year ended 31st March, 2022 (All amounts are in Rs.)

(All amounts are in Rs.) PARTNER'S FUND

Note No. 1 being part of Notes on Accounts	As at 31	st March 2022	As at 31	st March 2021
Total Obligation Contribution		50,000.00		50,000.00
		10,000.00		10,000.00
Name of Partner	Contribution	Partner's Account	Contribution	Partner's Account
Uday Shetty	10,000.00		10,000.00	
Vineet Birendra Singh	10,000.00	27.0		
Abhishek Sinha		-	10,000.00	-
Pravin Arjanbhai Odedara	10,000.00		10,000.00	
Gajendrakumar Punjabhai Bhogesra	10,000.00		10,000.00	
Gajenurakumar Funjabnar Bilogesra	10,000.00 50,000.00		10,000.00 50,000.00	
Note No. 2 being part of Notes on Accounts				
Reserves & Surplus				
Surplus:				
Balance brought forward from earlier years		-2,046.81		-25,379.4
Add : Profits/(loss) during the year		4,657.70		23,332.6
Balance carried forward to next years		2,610.89		-2,046.8
1. Current Assets				
Unsecured Loan	8			
Long Term Borrowing		45,300.00		45 200 00
Loan From Shrad Enterprise		50.		45,300.00
Loan from Other		25,000.00		25,000.00
Loan from Mukesh Manubhai Patel		60,000.00		60,000.00
Loan from Wagons Skill Foundation		50,000.00 1,80,300.00		50,000.00 1,80,300.0
Note No. 4 being part of Notes on Accounts		54 - 54		5).
Other Payables	<u> </u>			
Advances from Vendors		5,65,680.00		4,60,580.00
Partner's Remuneration Payable		12		1,10,000.00
Professional Fee Payable		36,000.00		18,000.00
Rent Payable		2,16,000.00		2,16,000.00
Salary Payable				25,000.00
Provision for Income Tax		12,693.31		10,581.09
		8,30,373.31		8,40,161.0
Note No. 5 being part of Notes on Accounts				
Trade Receivables				
Trade Receivables		0.00		0.00
		0.00		
Note No. 6 being part of Notes on Accounts Cash & Cash Equivalents				
Balance with Banks :				
Balances in current account with :				
HDFC Bank, Pune		26,189.20		25,441.28
Cash on hand		4,400.00		13,380.00
		30,589.20		38,821.2
Note No. 7 being part of Notes on Accounts				
Short Term Loans & Advances				
Unsecured, Considered Good:				
Advance to Aayush Hospitality Services		1,30,650.00		1,30,650.0
Advacne to Graviti Infoserve		1,00,000.00		1,00,000.0
Advance to Wagons Learning		7,70,000.00		7,70,000.0
		10,00,650.00		10,00,650.00
Note No. 8 being part of Notes on Accounts				
Other Current Assets				
TDS Receivables (19-20)		17,373.00		17,373.0
TDS Receivables (20-21)		11,570.00		11,570.0
TDS Receivables (21-22)		3,102.00		0.0
		32,045.00	10	28,943.00

(All amounts are in Rs.)	For the year ended	For the year ended
Note No. 9 being part of Notes on Accounts	31-Mar-22	31-Mar-21
Turnover	11	
Computer Hire Charges	1,55,102.00	7,71,570.00
Content Development Charges	0.00	0.00
	1,55,102.00	7,71,570.00
Note No. 10 being part of Notes on Accounts		
Other Income		
Interest Income	0.00	0.00
Other Operational Income	0.00	1.56
	0.00	1.56
Long Term Unsecured Loan		
Personnel Expenses		
-	0.00	2,24,658.00
Salaries & Wages	0.00	2,24,658.00 2,24,658.00
		State 1
Salaries & Wages		State 1
Salaries & Wages Note No. 12 being part of Notes on Accounts		State 1
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses	0.00	2,24,658.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent	0.00	2,24,658.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges	0.00 0.00 1,21,286.00	2,24,658.00 2,16,000.00 1,45,250.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees	0.00 0.00 1,21,286.00 3,540.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses	0.00 0.00 1,21,286.00 3,540.00 18,000.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 18,000.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses Office Expense	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 18,000.00 4,360.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00 5,440.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 18,000.00 4,360.00 8,260.00 0.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses Office Expense Broker Payout	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00 5,440.00 0.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 18,000.00 4,360.00 8,260.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses Office Expense Broker Payout Bank Charges	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00 5,440.00 0.00 66.08	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 18,000.00 4,360.00 8,260.00 0.00 129.80
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses Office Expense Broker Payout Bank Charges Inomce Tax Late fee Note No. 13 being part of Notes on Accounts	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00 5,440.00 0.00 66.08 0.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 4,360.00 8,260.00 0.00 129.80 1,000.00
Salaries & Wages Note No. 12 being part of Notes on Accounts Other Expenses Rent Computer/Tablet Hire Charges LMS Development Fees Professional Fee Electrictiy Expenses Office Expense Broker Payout Bank Charges	0.00 0.00 1,21,286.00 3,540.00 18,000.00 0.00 5,440.00 0.00 66.08 0.00	2,24,658.00 2,16,000.00 1,45,250.00 10,000.00 4,360.00 8,260.00 0.00 129.80 1,000.00

Contingent Liabilities & Commitments

(to the extent not provided for)

a) Contingent liability and Capital Commitment for Current Financial Year is Nil (Previous Year: Nil).

Note No. 15 being part of Notes on Accounts

The Firm has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, following disclosures under the said Act have been shown as Nil.

	2021-22	2020-21
(a) The principal amount and interest due thereon (to be shown separately) remaining unpaid	Nil	Nil
to any supplier as at the end of accounting year.		
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and	Nil	Nil
Medium Enterprises Development Act, 2006, along with the amount of the payment made to		
the supplier beyond the appointed day during each accounting year;		
(c) The amount of interest due and payable for the period of delay in making payment (which	Nil	Nil
have been paid but beyond the appointment day during the year) but without adding the		
interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	Nil	Nil
(e) The amount of further interest remaining due and payable even in the succeeding years,	Nil	Nil
until such date when the interest dues as above are actually paid to the small enterprise,		

under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006.

Significant Accounting Policies and Notes on Financial Statements "1 to 15'

For & on behalf of the Firm

(Uday Jagannath Shetty) Designated Partner DIN-03424377 Place-: Pune



(Abhishek Sinha) Designated Partner DPIN- 07347643 Place-: Pune